



Rental & Royalty Income/Expense Worksheet

Please use a separate worksheet for each rental property/unit

Schedule E

You are required to file information returns (1099-MISC) for any non-employee, to whom you paid an aggregate of \$600 or more during the year for services. A copy of the 1099-MISC must also be provided a copy to the recipients by January 31st of the following calendar year to prevent penalty. If you would like GunnPfeil CPAs to assist you in the preparation of the 1099-MISC forms, please contact our office.

General Information	
Property Type	Single Family <input type="checkbox"/> Multi Family <input type="checkbox"/> Vacation <input type="checkbox"/> Commercial <input type="checkbox"/> Land <input type="checkbox"/> Royalties <input type="checkbox"/>
Street address	
City, State & Zip Code	

- For the above referenced Property, list the number of fair rental and personal use days. Fair Rental _____ Personal Use _____
- Did you make any payments within the this tax year that would require you to file Form(s) 1099? (see requirements above) Yes No
 If "yes", did you or will you file required forms? Yes No

Income	
Rents received	
Other	
Total Income	

Expenses			
Advertising	\$	Repairs	\$
Association dues	\$	Supplies	\$
Cleaning and maintenance	\$	Miscellaneous	\$
Commissions	\$	Taxes - Real Estate	\$
Insurance (except PMI)	\$	Taxes - Other	\$
Interest - Mortgage (Form 1098)	\$	Travel - Lodging and transportation	\$
Interest - Other (non-1098)	\$	Travel - Meals	\$
Legal and professional fees	\$	Travel - Miscellaneous travel exp.	\$
Licenses and permits	\$	Other Expenses (Description Amount)	
Management fees	\$	•	\$
Landscaping/Lawn Care	\$	•	\$
Pest control	\$	Total Expenses	\$
Plumbing and electrical	\$	Net Rental Income	\$

New Assets Purchased / Improvements / Sold			
Description	Amount (\$)	Date Placed in Service	New / Used
	\$		
	\$		
	\$		
	\$		

Vehicles Used in Business

Do you have written records? Yes No

Standard Mileage Allowance	Vehicle #1	Vehicle #2
Total Miles for 2021 Business Miles	_____	_____
Personal Use Miles	_____	_____
Parking Fees/Tolls	_____	_____

*if you prefer actual expenses and use business vehicle more than 50% for business purposes, list expenses below

Itemized Vehicle Expenses	Vehicle #1	Vehicle #2
Repairs/Parts	_____	_____
Fuel	_____	_____
License Fees	_____	_____
Insurance	_____	_____
Interest on Auto Loan	_____	_____
Other (provide list)	_____	_____