

## Farm Income & Expense Checklist

Name\_

Date \_\_\_\_\_

You are required to file information returns (1099-MISC) for any non-employee, to whom you paid an aggregate of \$600 or more during the year for services. A copy of the 1099-MISC must also be provided a copy to the recipients by January 31st of the following calendar year to prevent penalty. If you would like GunnPfeil CPAs to assist you in the preparation of the 1099-MISC forms, please contact our office.

## Farm Income

Sale of Livesock & Produce

## Income

Cattle - raised	\$	Sale of items bought for resale	\$
Cattle - bought & resold	List detail below	Custom Hire	\$
Hogs - raised	\$	1099 PATR - Patrognage Dividend Dist	\$
Hogs - bought & resold	List detail below	Agricultural Program Payments	\$
Gross Milk & Dairy Products	s <b>\$</b>	Commodity Credit Loans Forfeited	\$
Corn, Milo & Other Grain	\$	Crop Insurance Proceeds	\$
Нау	\$	Other Income	\$
Fruits & Vegetables	\$		
Poultry & Eggs	\$	TOTAL INCOM	E <u>\$</u>

## Sale of Purchased Livstock, Machinery, Equipment or Land (Please use the "description" of Asset listed in depreciation schedule of previous year tax return)

Description of Property	DateSold	SalePrice	DateAcquired	Purch Price/Cost
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$	_	\$



PLLC	Farm	Expenses	
Chemicals	\$	Insurance:	
Conservation Expenses	\$	Fire/Wind	\$
Custom Hire (machine work)	\$	Hail & Crop	\$
Employee Benefit Programs	\$	Farm Liability	\$
Feed/Hay	\$	Vehicle	\$
Fertilizers and Lime	\$	Other	\$
Freight/Trucking	\$	Payroll Expenses	
Gasoline/Fuel/Oil	\$	Wages to spouse	\$
Insurance (other than health)	\$	Wages to dependent children	\$
Interest:		Commodity wages	\$
Mortg. Paid to Banks	\$	Regular	\$
Other	\$	Utilities:	
Additional Labor Hired	\$	Electricity	\$
Pension/Profit Sharing Plans	\$	Water	\$
Rent/Lease:		Telephone/Cell phone	\$
Vehicles/Mach./Equip.	\$	Other	\$
Other (land, animals, etc.)	\$	Other Expenses:	
Repairs/Maintenance	\$	Advertising	\$
Seeds/Plants	\$	Legal/Professional Fees	\$
Storage/Warehousing	\$	Farm Organization Dues	\$
Supplies	\$	Office Supplies/Postage	\$
Taxes:		Travel	\$
Real Estate	\$		\$
Payroll	\$		\$
Other	\$		
		TOTAL	<u>\$</u>
	Automobile &	Truck Expenses	
Do yo	ou have written reco	rds? 🗌 Yes 🔤 No	
Odometer - beginning of year		Gas, oil, lube	\$
Odometer - end of year		Repairs & maintenance	\$
Total business miles		Tires, batteries, supplies, etc.	\$
Parking, Tolls, license	\$	Insurance	\$
Interest expense	\$	Other (specify)	
Assets Pur	rchased - Livestock,	Machinery, Land, Buildings, Etc.	
Description of Asset	Purchase Date	New/Used Cost	
		\$	
		\$	
		\$	
		<u> </u>	